

**OFFICIAL
BOROUGH OF WEST VIEW
RESOLUTION #1439**

WHEREAS, the Borough of West View (the "Borough") is contemplating the refunding of the General Obligation Bonds, Series of 2012, and

WHEREAS, the Borough requires an analysis of its present debt and the potential debt service benefit to be derived through a refunding bond issue.

NOW, THEREFORE, be and it hereby is **RESOLVED** by the governing body of the Borough that:

1. The Borough hereby retains Piper Jaffray & Co., Investment Banker, to complete an analysis of its present debt and to present to the Borough; if directed and on such date as determined by the Borough, a bona fide proposal for the refunding of the Series of 2012 debt obligations.
2. All expenses incurred by Piper Jaffray & Co. in connection with the development of such plan are the responsibility of Piper Jaffray & Co. and the Borough has no liability to reimburse such expenses unless an actual financing occurs.
3. The Borough hereby retains, Eckert Seaman's, Bond Counsel, to handle all legal aspects in regards to the completion of an analysis of its present debt and potential debt service structure to be derived through a refunding bond issue.

RESOLVED and **ENACTED** this 9th day of June 2016

ATTEST:

BOROUGH OF WEST VIEW

BY: _____
Chief of Police Bruce A. Fromlak
Secretary/Manger

BY: _____
William F. Aguglia, President
Town Council

EXAMINED and **APPROVED** this 9th day of June 2016

BY: _____
J. R. Henry, Mayor